

KEDIA ADVISORY

DAILY SPICES REPORT

26 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	13,590.00	13,590.00	12,854.00	13,212.00	0.32
TURMERIC	19-Apr-24	14,500.00	14,700.00	14,270.00	14,654.00	0.66
JEERA	20-Nov-23	50,020.00	50,370.00	48,000.00	49,890.00	-2.17
JEERA	20-Dec-23	50,680.00	50,900.00	48,530.00	50,385.00	-2.17
DHANIYA	20-Nov-23	7,016.00	7,050.00	6,932.00	6,996.00	0.32
DHANIYA	20-Dec-23	7,180.00	7,240.00	7,124.00	7,214.00	0.53

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	51,609.75	-0.4
Jeera	जोधपुर	51,500.00	-4.63
Dhaniya	गोंडल	7,129.45	0.3
Dhaniya	कोटा	7,163.45	-0.92
Turmeric (Unpolished)	निजामाबाद	12,873.35	-0.15
Turmeric (Farmer Polished)	निजामाबाद	13,524.10	-0.32

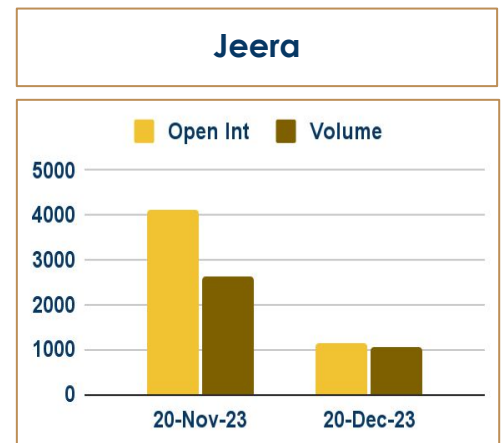
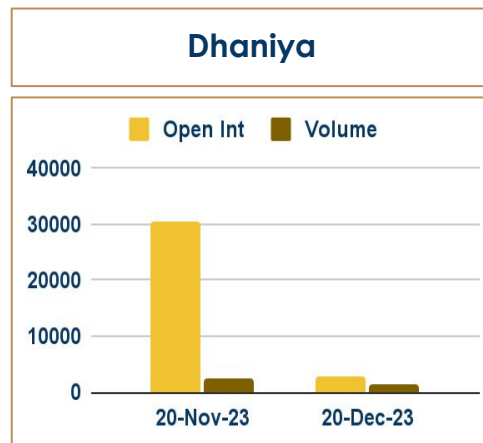
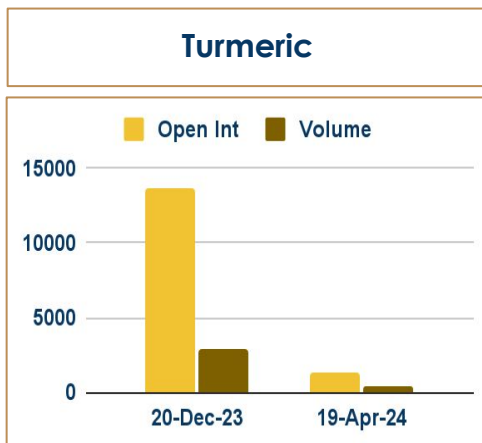
Currency Market Update

Currency	Country	Rates
USDINR	India	83.18
USDCNY	China	7.32
USDBDT	Bangladesh	110.40
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.79
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	0.32	-1.94	Short Covering
TURMERIC	19-Apr-24	0.66	0.39	Fresh Buying
JEERA	20-Nov-23	-2.17	-3.63	Long Liquidation
JEERA	20-Dec-23	-2.17	48.06	Fresh Selling
DHANIYA	20-Nov-23	0.32	-1.24	Short Covering
DHANIYA	20-Dec-23	0.53	38.17	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 49500 SL 49000 TGT 50300-50800. NCDEX

Spread **JEERA DEC-NOV** 495.00

Observations

Jeera trading range for the day is 47050-51790.

Jeera dropped due to profit booking amid subdued demand due to sluggish export demand.

However, downside seen limited amid limited availability of quality crop.

Export is likely to remain down in upcoming months as per the export seasonality.

In Unjha, a major spot market, the price ended at 51609.75 Rupees dropped by -0.4 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-23	49,890.00	51790.00	50840.00	49420.00	48470.00	47050.00
JEERA	20-Dec-23	50,385.00	52310.00	51350.00	49940.00	48980.00	47570.00

Technical Snapshot



BUY DHANIYA NOV @ 6950 SL 6850 TGT 7050-7150. NCDEX

Spread **DHANIYA DEC-NOV** 218.00

Observations

Dhaniya trading range for the day is 6874-7110.

Dhaniya prices settled flat as huge stocks with farmers and stockists

Dhaniya exports during Apr-Aug 2023, rose by 261.69 percent at 67,120.65 tonnes as compared to Apr-Aug 2022.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7129.45 Rupees gained by 0.3 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-23	6,996.00	7110.00	7052.00	6992.00	6934.00	6874.00
DHANIYA	20-Dec-23	7,214.00	7308.00	7260.00	7192.00	7144.00	7076.00

Technical Snapshot



BUY TURMERIC DEC @ 13000 SL 12700 TGT 13400-12600. NCDEX

Spread TURMERIC APR-DEC 1442.00

Observations

Turmeric trading range for the day is 12482-13954.

Turmeric gains due to the potential for yield losses caused by the crop's anticipated unfavourable October weather.

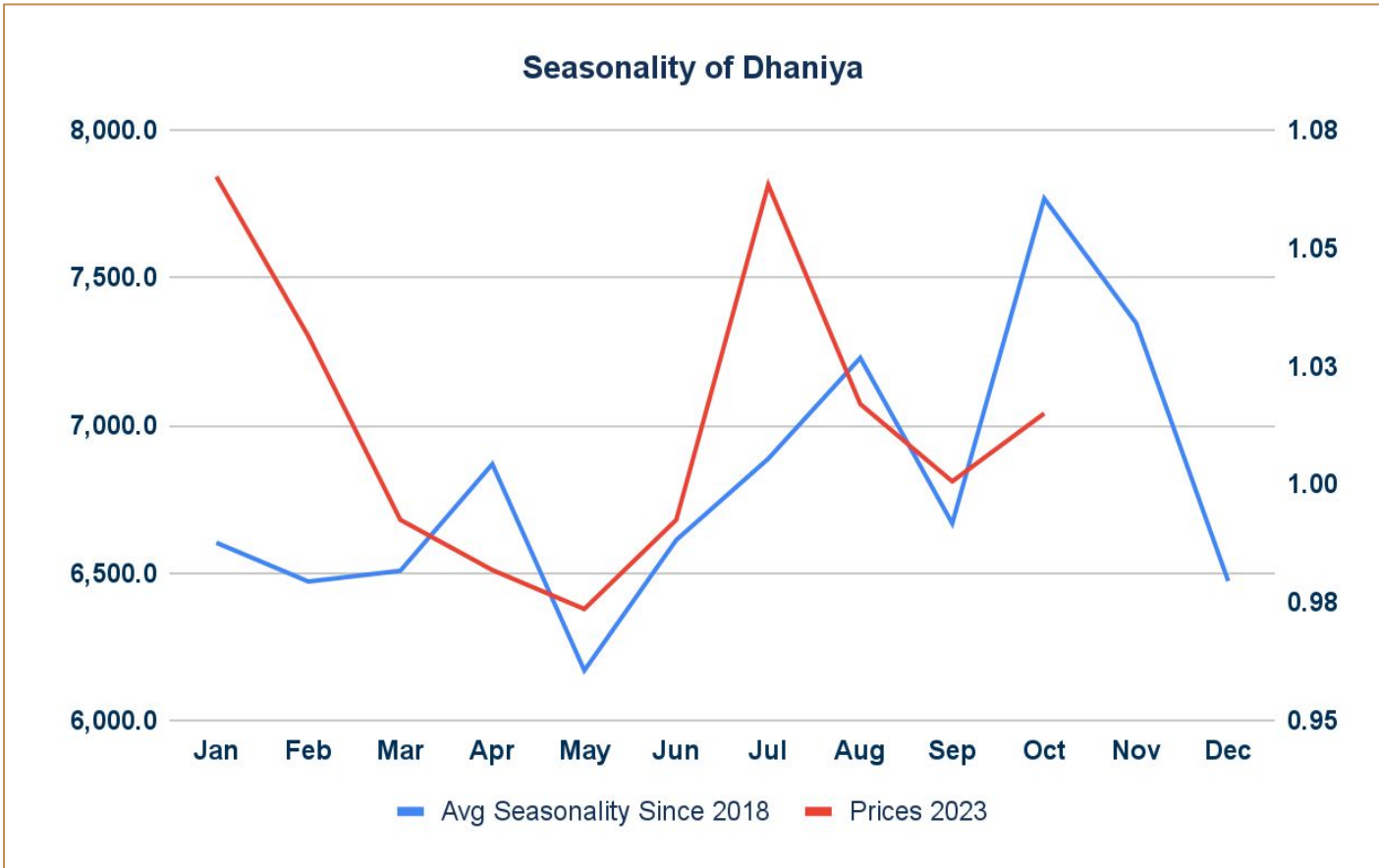
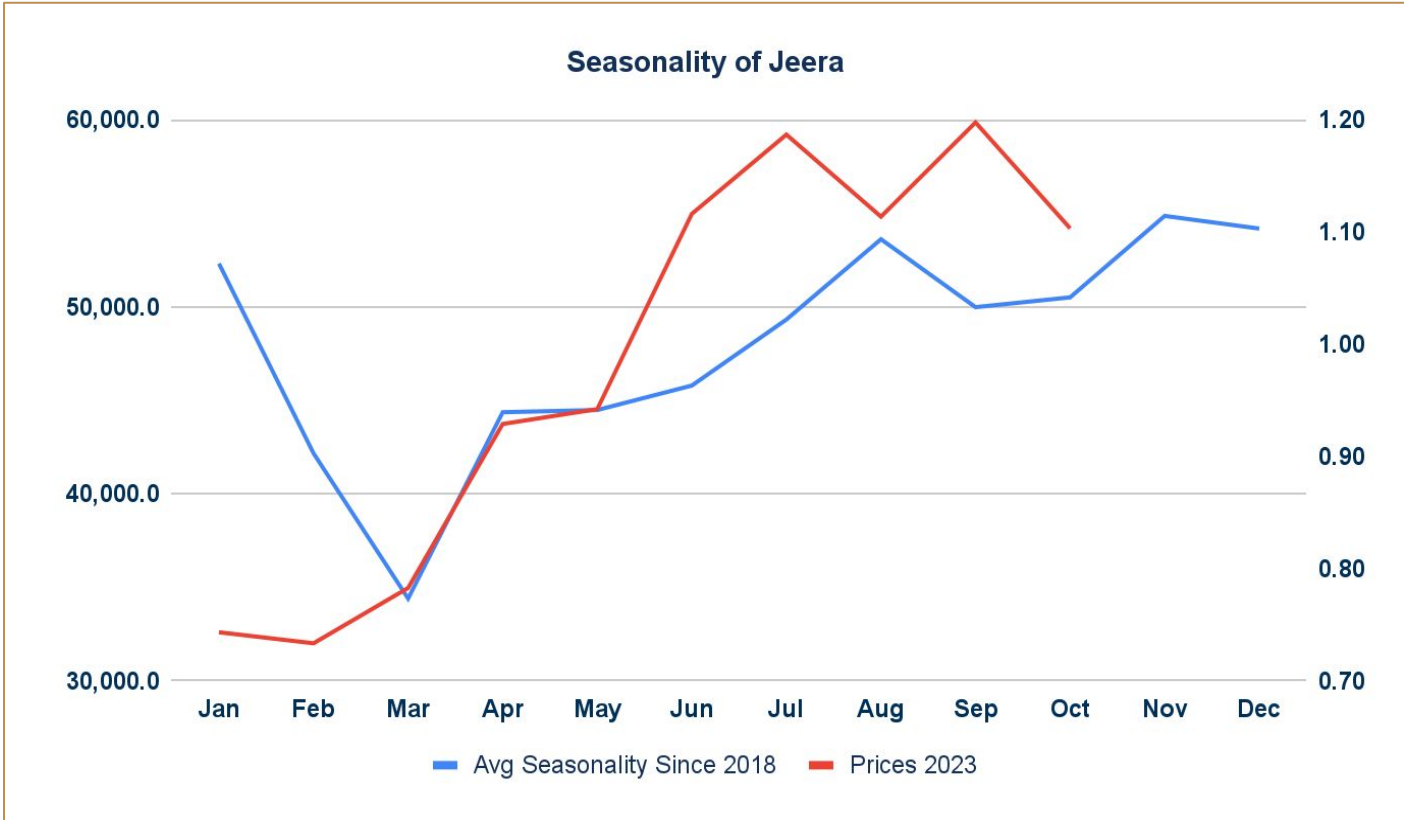
However upside seen limited amid improved crop condition due to favorable weather condition.

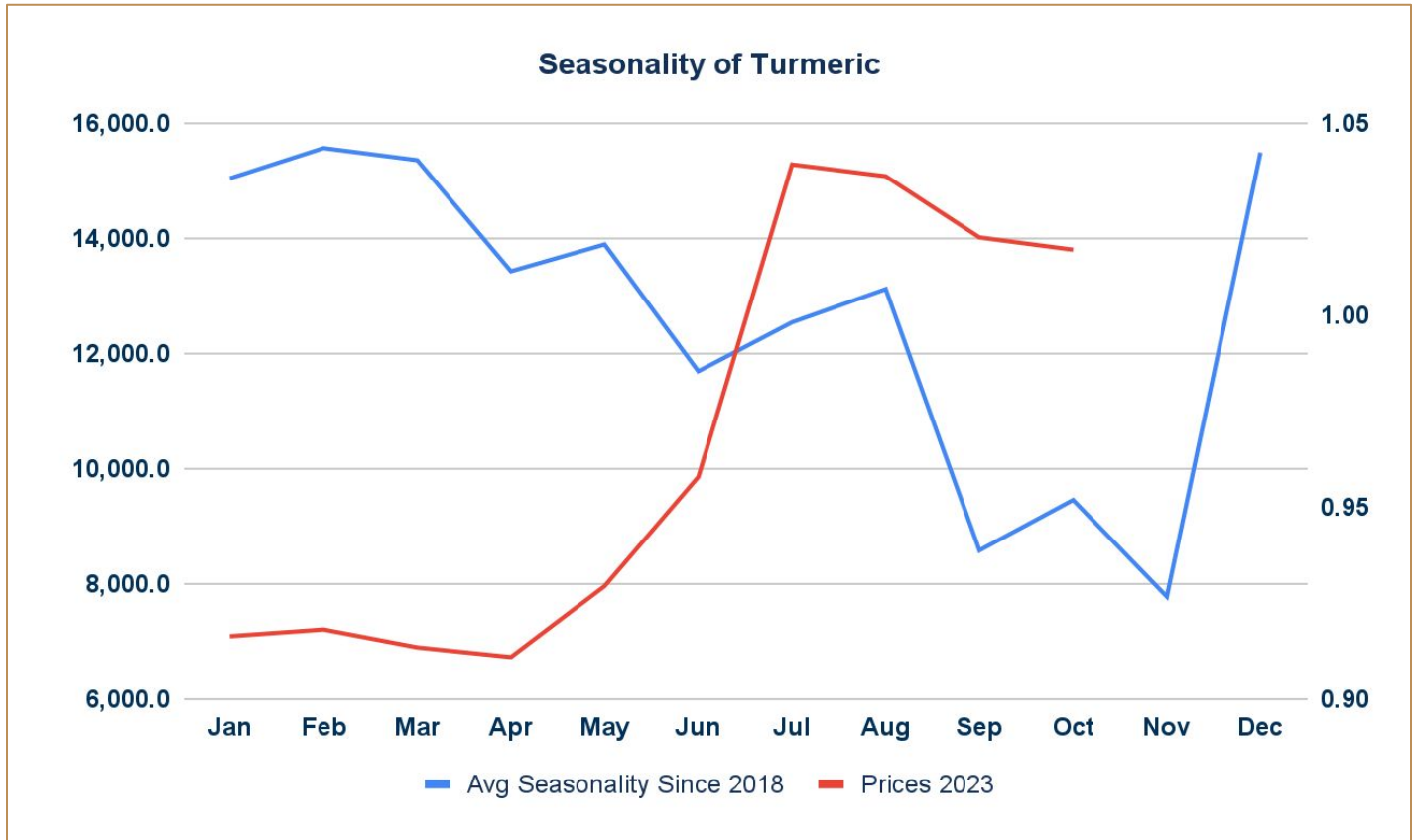
Support is also evident for improved export opportunities.

In Nizamabad, a major spot market, the price ended at 13524.1 Rupees dropped by -0.32 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	13,212.00	13954.00	13582.00	13218.00	12846.00	12482.00
TURMERIC	19-Apr-24	14,654.00	14972.00	14814.00	14542.00	14384.00	14112.00





Description	Notification Date
Schedule for conducting e-auctions at E-auction Centre at Puttady & Bodinayakanur from 27.10.2023 to 22.11.2023	21-10-2023
Participation of Spices Board in International Trade Fairs for the FY 2023-24	19-10-2023
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 12.10.2023 TO 26.10.2023	9-10-2023
Participation of Spices Board in "World Food India 2023" -reg	26-9-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-8-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-3-2023

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